

**BALANCE SHEET AS AT 31ST MARCH, 2006**

(Rs. Lakh)

SOURCES OF FUND :	SCHEDULE	As at 31st		As at 31st	
		March, 2006		March, 2005	
<b>Shareholders' Fund</b>					
Share Capital	1.1	3998.72		2498.72	
Reserves & Surplus	1.2	3203.32	7202.04	3076.25	5574.97
<b>Loan Fund</b>					
Secured Loans	2.1	3294.89		4895.40	
Unsecured Loans	2.2	1729.18	5024.07	230.96	5126.36
			<b>12226.11</b>		<b>10701.33</b>
<b>APPLICATION OF FUND :</b>					
<b>Fixed Assets :</b>					
Gross Block		10967.28		10384.52	
Less: Depreciation		8902.15		8503.16	
Net Block	3.1		2065.13		1881.36
<b>Current Assets, Loans and Advances</b>					
Stock, Stores & Spares	4.1	3549.27		3343.02	
Contracts-in-progress		22202.69		18310.69	
Sundry Debtors	4.2	1135.02		988.25	
Cash & Bank Balances	4.3	1734.47		1029.25	
Loans and Advances	4.4	13701.94		11730.02	
		<b>42323.39</b>		<b>35401.23</b>	
<b>Less: Current Liabilities &amp; Provisions</b>					
Liabilities	5.1	31495.50		26094.80	
Provisions	5.2	862.70		586.71	
		<b>32358.20</b>		<b>26681.51</b>	
<b>Net Current Assets</b>			9965.19		8719.72
<b>Deferred Tax Assets</b>			195.79		100.25
			<b>12226.11</b>		<b>10701.33</b>

The attached Schedules and Notes (Schedule 1 to 8) form part of the Accounts.  
This is the Balance Sheet referred to in our Report of even date.

**For ABHIJIT BISWAS & ASSOCIATES**  
Chartered Accountants

**D. K. CHAKRABARTI**  
*Partner*  
Membership No. 6701

**For RASHMI & CO.**  
Chartered Accountants

**KRISHNA FATESARIA**  
*Partner*  
Membership No. 54969

**D. PATRA**  
*General Manager*  
(Corporate Accounts)

**B. KUNDU**  
*Company Secretary*

For and on behalf of the  
Board of Directors

**P.K. DATTA**  
*Chairman*  
**P.K. BISWAS**  
*Managing Director*  
**M. JHA**  
*Director (Finance)*  
**S. DUTTA**  
*Director (Project Management)*

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2006

(Rs. Lakh)

INCOME	SCHEDULE	For the Year ended 31st March, 2006	For the Year ended 31st March, 2005
Sales :			
Inland	6.1	46616.80	43848.35
Export	6.1	142.89	441.39
		<u>46759.69</u>	<u>44289.74</u>
Accretion/ Decretion to :			
Contracts-in-progress			
Inland	6.2	3839.62	1005.14
Export	6.2	52.38	(156.71)
Value of work Done		50651.69	45138.17
Other Revenues	6.3	380.33	426.75
Interest on Govt. Loan-waived		-	3191.11
<b>TOTAL INCOME :</b>		<u>51032.02</u>	<u>48756.03</u>
<b>EXPENDITURE</b>			
Consumption of Material	7.1	18804.20	20475.05
Employee Cost & Other Exp.	7.2	30177.28	26441.86
Interest	7.3	1136.78	1126.96
Depreciation	3.1	563.35	563.54
Prior Period Adjustment		39.61	-
<b>TOTAL EXPENDITURE :</b>		<u>50721.22</u>	<u>48607.41</u>
Profit before Tax		310.80	148.62
Provision for Tax			
Current Tax		135.00	155.00
Deferred Tax		(95.54)	(100.25)
Fringe Benefit Tax		29.50	-
		241.84	93.87
Taxation Adjustment relating to previous year		103.37	-
<b>Available for appropriation</b>		<u>138.47</u>	<u>93.87</u>
Proposed Dividend		10.00	-
Tax on Proposed Dividend		1.40	-
Transfer to General Reserve		127.07	93.87
		<u>138.47</u>	<u>93.87</u>

The attached Schedules and Notes (Schedule 1 to 8) form part of the Accounts.  
This is the Profit & Loss Account referred to in our Report of even date.

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Chartered Accountants

**D. K. CHAKRABARTI**  
*Partner*  
Membership No. 6701

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