

BALANCE SHEET AS AT 31ST MARCH, 2007

(Rs. Lakh)

SOURCES OF FUND :	SCHEDULE	As at 31st		As at 31st	
		March, 2007		March, 2006	
Shareholders' Fund					
Share Capital	1.1	5498.72		3998.72	
Reserves & Surplus	1.2	3638.72	9137.44	3203.32	7202.04
Loan Fund					
Secured Loans	2.1	3498.10		3294.89	
Unsecured Loans	2.2	2700.00	6198.10	1729.18	5024.07
			15335.54		12226.11
APPLICATION OF FUND :					
Fixed Assets :					
Gross Block		13843.65		10967.28	
Less: Depreciation		9517.34		8902.15	
Net Block	3.1		4326.31		2065.13
Current Assets, Loans and Advances					
Stock, Stores & Spares	4.1	3367.83		3549.27	
Contracts-in-progress		27584.64		22202.69	
Sundry Debtors	4.2	1073.52		1135.02	
Cash & Bank Balances	4.3	1702.70		1734.47	
Loans and Advances	4.4	17963.55		13701.94	
		51692.24		42323.39	
Less: Current Liabilities & Provisions					
Liabilities	5.1	39407.13		30820.45	
Provisions	5.2	1533.15		1537.75	
		40940.28		32358.20	
Net Current Assets			10751.96		9965.19
Deferred Tax Assets			257.27		195.79
			15335.54		12226.11

The attached Schedules and Notes (Schedule 1 to 8) form part of the Accounts.
This is the Balance Sheet referred to in our Report of even date.

For **JAIN SARAOGI & CO.**
Chartered Accountants

MANOJ KESHAN
Partner
Membership No. 055272

For **SANTOSH JAIN & CO.**
Chartered Accountants

SANJAY KUMAR AGARWAL
Partner
Membership No. 057231

S. MITRA
General Manager
(Corporate Accounts)

B. KUNDU
Company Secretary

For and on behalf of the
Board of Directors

A. K. JAIN
Chairman

M. JHA
Managing Director
& Director (Finance)
(Additional Charge)

S. DUTTA
Director (Project Management)

Dated: 18th July, 2007, Kolkata

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2007

(Rs. Lakh)

INCOME	SCHEDULE	For the Year ended 31st March, 2007	For the Year ended 31st March, 2006
Sales :			
Inland	6.1	55433.04	46616.80
Export	6.1	228.78	142.89
		<u>55661.82</u>	<u>46759.69</u>
Accretion/ Decretion to :			
Contracts-in-progress			
Inland	6.2	5388.10	3839.62
Export	6.2	(6.15)	52.38
Value of work Done		<u>61043.77</u>	<u>50651.69</u>
Other Revenues	6.3	223.32	380.33
TOTAL INCOME :		<u>61267.09</u>	<u>51032.02</u>
EXPENDITURE			
Consumption of Material	7.1	22342.73	18804.20
Employee Cost & Other Exp.	7.2	36068.55	30177.28
Interest	7.3	1240.14	1136.78
Depreciation	3.1	898.19	563.35
Prior Period Adjustment		0.00	39.61
TOTAL EXPENDITURE :		<u>60549.61</u>	<u>50721.22</u>
Profit before Tax		717.48	310.80
Provision for Tax			
Current Tax		301.00	135.00
Deferred Tax		(61.48)	(95.54)
Fringe Benefit Tax		22.88	29.50
		<u>455.08</u>	<u>241.84</u>
Taxation Adjustment relating to previous year		7.98	103.37
Available for appropriation		<u>447.10</u>	<u>138.47</u>
Proposed Dividend		10.00	10.00
Tax on Proposed Dividend		1.70	1.40
Transferred from Foreign Project Reserve		(50.00)	0.00
Transfer to General Reserve		455.40	127.07
Balance carried to Balance Sheet		30.00	0.00
		<u>447.10</u>	<u>138.47</u>

The attached Schedules and Notes (Schedule 1 to 8) form part of the Accounts.
This is the Profit & Loss Account referred to in our Report of even date.

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Chartered Accountants

MANOJ KESHAN

Partner

Membership No. 055272

For **SANTOSH JAIN & CO.**

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SANJAY KUMAR AGARWAL

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General Manager

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