

BRIDGE & ROOF CO. (I) LTD.

CORPORATE SOCIAL RESPONSIBILITY POLICY

VISION

The Company's vision is to consistently demonstrate leadership among its peers in the construction sector in carrying out its operations in an economically, socially and environmentally sustainable manner that is transparent and ethical keeping in mind the larger interest of the communities we operate in.

MISSION

B&R shall strive to integrate social and environment concerns in its business processes and work towards providing the best possible solutions for sustainable developmental needs of the society and to take up projects in the area of skill development to enhance employment or entrepreneurship potential; education and infrastructure to support it; healthcare and sanitation and all its manifestation, all of which benefit people living around B & R's work areas.

KEY FOCUS AREAS OF CSR PROJECTS

Activities will be undertaken as specified in Schedule VII referred to under section 135(3)(a) of the Companies Act 2013 and further elaborated by the Ministry of Corporate Affairs from time to time either directly or through funding of such projects as envisaged under the Act. The Company envisages the following as its key areas in CSR activities:

- Projects which benefit communities such as health, sanitation etc
- Providing scholarships, material support, teaching aids to promote education.
- B & R Vishwakarma Scheme of Skill Development to provide vocational training to uneducated and distressed youths of the Community on an All-India basis, especially in aspirational districts, in various trades such Electrical, Machinist, Electric House Wiring & Motor Winding, Welding & Fabrication, Carpentry, Masonry etc for a gainful exposure in terms of employment in the engineering and construction industry.
- Energy Efficiency Projects such as Solar Power, LED lighting, etc.

IMPLEMENTATION AND CONTROL FOR MONITORING OF CSR PROJECTS

The Below Board Level CSR and Sustainability Committee shall scrutinize all CSR project proposals received including details of work, budget required and timelines for execution. The availability of land, statutory or local body approvals, other supporting services to make the project operational where ever required, should be catered for and clearly spelt out in the proposals. Mode of execution either directly or through agency should also be specified.

The Below Board Level CSR and Sustainability Committee shall validate the project reports for physical and financial viability keeping in mind the benefit to the intended target. The ranking of the projects shall be undertaken based on an objective criterion and the focus areas of the Company for CSR activities keeping in mind the budget available. The location of the project should preferably be in local area i.e. nearby B&R Offices or project locations.

The selected project and fund allocation shall be put up to the Board Level CSR Committee for their onward recommendation to the Board of Directors for their approval. Once the projects are approved the Below Board Level CSR and Sustainability Committee shall ensure the following :-

- (i) Technical appraisal of the project including availability of land, its ownership and encumbrances if any which may delay the project schedule.
- (ii) Financial appraisal of the project especially the cost estimates.
- (iii) Clarity on definition of project milestones and their measurability, especially approvals and clearances from the competent authority.
- (iv) Time chart / project schedules and funding requirements for each stage.
- (v) Payment terms and its linkages with the physical progress and contribution of share from other parties, if any.
- (vi) Work Order issued to the execution agency / organization should detail the roles and responsibilities of the agency, B&R and any other party.
- (vii) Project Documentation

Monitoring of the project progress:

- a) The Below Board Level CSR & Sustainability Committee shall monitor the project performance / progress through periodical site visits / progress reports submitted by the Execution agency/organization. After the site visit, an inspection report shall be put up to the nodal officer of the Below Board Level CSR & Sustainability Committee. In turn, this Committee shall submit quarterly reports to Chairman of the Board Level CSR Committee.
- b) The Chairman of the Board Level CSR & Sustainability Committee shall apprise the progress / performance of Company's CSR & Sustainability activities to the Board of Directors as and when required.

Evaluation and Reporting by Independent External Agency :

Project shall be regularly monitored by B&R's own personnel from Below Board Level CSR & Sustainability Committee to ensure that project progresses as per the plan. An independent agency shall be engaged for the Evaluation and Reporting of the projects.

FINANCIAL BUDGET AND EXPENDITURE CONTROL

The surplus arising out of the CSR projects or programs or activities shall not form part of other business profit of a company as per Companies Act, 2013.

Date : 28-06-2018


(S.S. RAWAT)
CHAIRMAN AND MANAGING DIRECTOR